



**Invitation to the 2024 Annual General Meeting of Shareholders
via Electronic Meeting (E-AGM)
of Peerapat Technology Public Company Limited**

Monday, 29 April 2024, at 14.00 hrs.

Broadcast live at the Grand Meeting Room, 7th Floor,
No. 406, Ratchadapisek Road,
Samsen Nok Sub-district, Huai Khwang District, Bangkok Metropolitan, 10310



บริษัท พีรพัฒน์ เทคโนโลยี จำกัด (มหาชน)
Peerapat Technology Public Company Limited

ทะเบียนเลขที่ 0107551000231 Registration No. 0107551000231

เลขที่ 406 ถนนรัชดาภิเษก แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพมหานคร 10310
406 Ratchadapisek Road, Samsen Nok, Huai Khwang, Bangkok 10310, Thailand

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Dated 10 April 2024

No. PRAPAT 007 /2024

Subject: Notice of the 2024 Annual General Meeting of Shareholders via Electronic Means (E-AGM)

Attention: Shareholders of Peerapat Technology Public Company Limited

- Enclosures
1. Copy of the minutes of the 2023 Annual General Meeting of Shareholders (E-AGM);
 2. One copy of the 2023 Annual Report (Form 56-1 One Report) and the Statements of Financial Position and the Statements of Comprehensive Income for the fiscal year ended 31 December 2023 of the Company and its subsidiaries and the auditor's report ;
 3. Profiles of the candidates nominated for election as directors to replace those who are due to retire by rotation;
 4. Profiles of independent directors for the appointment as a proxy by shareholders;
 5. Guidelines for attending the shareholders' meeting through electronic means (E-AGM) and appointing the proxy;
 6. Registration Form for attending the shareholders' meeting through electronic means (E-AGM);
 7. One copy of the Articles of Association of Peerapat Technology Public Company Limited relating to the shareholders' meeting;
 8. Proxy Form A, Proxy Form B, and Proxy Form C;
 9. Capital increase report form (F 53-4);
 10. The Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of Peerapat Technology Public Company Limited and those of its subsidiaries (ESOP)

The Peerapat Technology Public Company Limited (the “**Company**”) hereby informs you that, the Board of Directors’ Meeting No. 1/2024 held on 16 February 2024 has resolved to convene the 2024 Annual General Meeting of Shareholders on **Monday 29 April 2024 at 14.00 p.m.**, through electronic means (E-AGM) and will be broadcasted from the Grand Meeting Room located on the 7th Floor, No. 406, Ratchadapisek Road, Samsen Nok Sub-district, Huai Khwang District, Bangkok Metropolitan, 10310 to consider and resolve the following agenda items:

Agenda Item 1 : To certify the minutes of the 2023 Annual General Meeting of Shareholders.

Objectives and Rationale: The Company held the 2023 Annual General Meeting of Shareholders on 28 April 2023. The Company prepared and submitted a copy of the minutes of such meeting to the Ministry of Commerce within the period specified by law.

The Company has delivered a copy of the minutes of the 2023 Annual General Meeting of Shareholders to shareholders together with this notice. Details are specified as per Enclosure 1.

Opinion of the Board: The Board of Directors considered and resolved that the minutes of the 2023 Annual General Meeting of Shareholders were recorded correctly and completely. Therefore, it is considered appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider approving the minutes of the 2023 Annual General Meeting of Shareholders which was held on 28 April 2023.

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 2 : To consider and acknowledge the 2023 operational results of the Company and the Annual Report of the Board of Directors.

Objectives and Rationale: In order to comply with Section 56 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) (the “**SEC Act**”), Section 113 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the “**PLC Act**”) as well as Article 36 of the Articles of Association of the Company, it is required that the general meeting of shareholders should acknowledge the report of the Board of Directors regarding to the Company's operating results for the past year.

The Company has prepared and summarized the operational results and the significant changes that occurred during the fiscal year ended 31 December 2023, in the 2024 Annual Report (Form 56-1 One Report) under the topic 6 as set out in Enclosure 2 which has been delivered to all shareholders together with this notice.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to report which occurred during the fiscal year ended 31 December the 2023 operational results of the Company and the Annual Report of the Board of Directors to the Shareholders' Meeting to be acknowledged by the 2024 Annual General Meeting of Shareholders.

Voting Requirements: This agenda item is only for acknowledgment; therefore, no voting is required.

Agenda Item 3 : To consider and approve the Statements of Financial Position and the Statements of Comprehensive Income for the year ending 31 December 2023

Objectives and Rationale: In order to comply with Section 56 of the SEC Act, Section 112 of the PLC Act as well as Article 39 of the Articles of Association of the Company, the Company is required to prepare the statements of financial position and the statements of comprehensive income at the end of the year of the Company and those of its subsidiaries for the year 2023 ending on December 31, 2023 as well as the auditor's report which had been audited and certified by the certified public accountant of the Company and subsequently were reviewed by the Audit Committee at the Audit Committee Meeting No. 1/2024 and were approved by the Board of Directors' Meeting No. 1/2024.

The Company has submitted the statements of financial position and the statements of comprehensive income of the Company and of its subsidiaries for the fiscal year ended 31 December 2023 and the auditor's report under the topic 3 as set out in the 2024 Annual Report (Form 56-1 One Report) to all shareholders together with this notice as set out in Enclosure 2.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to propose the 2024 Annual General Meeting of Shareholders to approve the statements of financial position and the statements of comprehensive income of the Company and of its subsidiaries for the year ended 31 December 2023 which had been audited and certified by the certified public accountant of the Company, subsequently were reviewed by the Audit Committee of the Company, and were approved by the Board of Directors' Meeting.

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 4 : To consider and approve the appropriation of the annual net profit as a legal reserve

Objectives and Rationale: In order to comply with Section 116 of the PLC Act and Article 42 of the Articles of Association of the Company, the Company shall appropriate part of its annual net profits to a legal reserve fund in an amount of not less than 5 (Five) percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than 10 (Ten) percent of the registered capital.

From the past operating results in 2023, the Company's separate financial statements was a net profit of THB 46,531,519 (Forty-six million five hundred thirty-one thousand five hundred nineteen Thai Baht) The Company proposes to allocate net profits from the Company's operating results in the year 2023 as a legal reserve by allocating the net profit for the year 2023 as a legal reserve funds in the amount of THB 2,200,000 (Two Million Two Hundred Thousand Thai Baht) (Separate Financial Statement), which is equivalent to 5 (Five) percent of the annual net profit as be in accordance with the laws.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the allocation of net profits for the year 2023 as a legal reserve funds in the amount of THB 2,200,000 (Two Million Two Hundred Thousand Thai Baht), which is equivalent to 5 (five) percent of the annual net profits based upon the separate financial statements.

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 5 : To consider and approve the dividend payment of 2023 in the form of dividend stocks and cash dividends.

Objectives and Rationale: In order to comply with Section 115 of the PLC Act and Article 41 of the Articles of Association, Company shall not pay the dividend out of fund other than profits. In case that the Company sustains the accumulated loss, no dividends may be paid. In paying dividends, dividends must be paid according to the number of shares, each share equally.

The Company will distribute dividends to shareholders depending on the Company's operating results and the long-term returns of

shareholders. In this regard, the Company has the Dividend Payment Policy to distribute the dividend at a rate of not less than 30 (Thirty) percent of the net profits, after the deducting legal reserve fund and any reserve specified by the Company. The dividend payment shall be considered from the Company's separate financial statements, depending on the net cash flow, the financial position, the Company's operating results and the investment plans each year, including the necessity and appropriateness and other future considerations.

According to the operational results of 2023, the separate financial statements of the Company has shown that the Company has net profits of THB 46,531,519 (Forty-six million five hundred thirty-one thousand five hundred nineteen Thai Baht). Therefore, the Company wishes and deems it appropriate to distribute the dividends to shareholders in stock and in cash, accounting for the total dividend value of THB 22,439,982.50 (Twenty-Two Million Four Hundred Thirty-Nine Thousand Nine Hundred and Eighty-Two Thai Baht Fifty Satang) of which details are as follows:

- 1) Paying the dividends in the form of ordinary shares to shareholders in the ratio of 25 (Twenty-Five) existing shares per 1 (One) dividend stock (25:1) by paying dividend shares at the rate of THB 0.02 (Zero Point Zero Two Thai Baht) per share, equivalent to a total of stock dividend of not more than 14,959,988 shares (Fourteen Million Nine Hundred Fifty-Nine Thousand Nine Hundred and Eighty-Eight shares), at the par value of THB 0.50 (Fifty Satang), calculated as dividend shares totaling THB 7,479,994 (Seven Million Four Hundred Seventy Nine Thousand Nine Hundred and Ninety Four Thai Baht) and;
- 2) Paying the dividends in cash at the rate of THB 0.04 (Zero point Zero Four Baht) per share, or the total dividend value including withholding tax is of THB 14,959,988.50 (Fourteen Million Nine Hundred Fifty-Nine Thousand Nine Hundred and Eighty-Eight Thai Baht Fifty Satang).

However, in the case that any shareholder has a fraction of ordinary shares after the calculation for paying stock dividends, the Company will pay dividends in replacement cash at the rate of THB 0.02 (Zero Point Zero Two Thai Baht) per share.

The Company has prepared a table summarizing dividend payment information for the year 2023 of which details are as follows:

Table summarizing dividend payment information for the year 2023			
Type of dividend payment	Number of shares Dividends (share)	Amount (THB)	Payout ratio per share (THB)
1. Ordinary shares at the rate of 25 original shares per 1 dividend share.	373,999,708	7,479,994.00	0.02
2. Cash	373,999,708	14,959,988.50	0.04
Total	373,999,708	22,439,982.50	0.06

The dividends that the Company proposes to the 2024 Annual General Meeting of Shareholders for consideration, both in the form of stock dividends and dividends, are equivalent to the dividend payment rate of 54.22 percent (Fifty-four Point Two Two Percent) of the annual net profits after deducting legal reserve funds. This is in line with the dividend payment policy that is set to be not less than 30 percent (Thirty Percent) of the annual net profits after deducting legal reserve funds and other reserves as determined by the Company based upon the separate financial statements of the Company.

In this regard, the Company has scheduled 8 May 2024 as the date for determining the names of shareholders who are entitled to receive dividends (Record Date) and scheduled to pay dividends to shareholders by 27 May 2024. In this regard, such the right to receive dividend is still uncertain, as this matter is required to be further approved by the 2024 Annual General Meeting of Shareholders.

Individual shareholders can request a dividend tax credit according to the criteria specified in the Revenue Code, Section 47 bis, with a total dividend of THB 0.06 (Zero Point Zero Six Thai Baht) per share, paid from the net profit of the Company that is subject to corporate income tax at the rate of 20 percent (Twenty Percent). Individual shareholders who receive dividends can deduct income tax credits at the rate of 20/80 of the dividends received.

**A Comparison of the Dividend Payment in the previous years of the
Company as a Listed Company**

Details of the Payment of Dividend	2021	2022	2023 (Proposed Year)
1. Dividend per Share (THB/share)	0.056	0.04	0.06
2. Number of issued and paid-up shares (shares)	373,999,708	373,999,708	373,999,708
3. Total dividends paid (Baht)	19,040,000	14,959,988.32	22,439,982.50
4. Rate of dividend payment after comparing with net profits	N/A	84.65	54.22

Opinion of the Board:

The Board of Directors considered and deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to approve the dividend payment for the year 2023 from annual net profit by offers to distribute the dividends in the form of ordinary shares and cash calculated as the total dividend value of THB 22,439,982.50 (Twenty-Two Million Four Hundred Thirty-Nine Thousand Nine Hundred Eighty-Two Thai Baht Fifty Satang) to the shareholders of the Company. In this regard, the Company will schedule Wednesday 8 May 2024 as the date to determine the names of the shareholders who are entitled to dividend payment (Record Date) and Monday 27 May 2024 is scheduled as the date for dividend payment. However, such the right to receive dividend is still uncertain, as this matter is required to be further approved by the 2024 Annual General Meeting of Shareholders.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 6 : To consider and approve the re-election of the directors who are due to retire by rotation.

Objectives and Rationale:

Under Section 71 of the PLC Act and Article 17 of the Articles of Association of the Company, it is required that, at every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from the office. If the number of directors is not a multiple of 3 (Three), then the number nearest to one-third (1/3) shall retire from the office. In this regard, a director who vacates office under this provision may be re-elected.

Currently, the Company has a total of 11 (Eleven) directors. In the 2024 Annual General Meeting of Shareholders, there are

4 (Four) directors who are required to retire from the office as follows:

No	List of directors	Position
1.	Mr. Pramoth Singhanue	Member of the Audit Committee Independent Director
2.	Mr. Thanachat Thanasettagone	Member of the Audit Committee Independent Director
3.	Ms. Chonatee Twiltermsup	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)
4.	Dr. Suebpong Atichartakarn	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)

In this regard, the Company has provided the shareholders with the opportunity to nominate persons to be elected as directors in advance for the 2024 Annual General Meeting of Shareholders, starting from 30 January 2023 to 29 February 2024, via the Company's website in accordance with the Company's nomination process. It appeared that no shareholder nominating a person to be elected as a director of the Company.

The Nomination and Remuneration Committee and the Board of Directors has in addition followed the guidelines for nominating directors by considering the suitability, qualifications, education, experiences, skills, professional expertise, including the composition of the total number of directors of the Company, as well as the efficiency and the performance as the director of the Company in the past, with all due circumspection. It turned out that those 4 (Four)

directors, who are due to retire by rotation, are qualified and suitable for the Company's business operations, including that, in the past, all directors perform of their duties well and efficiently and were able to express their opinions independently and in accordance with the relevant rules.

In addition, the Nomination and Remuneration Committee and the Board of Directors has additionally considered the qualifications, and practice duties of independent directors of **Mr. Pramoth Singhanue** and **Mr. Thanachat Thanasettagone** and are of the opinion that **Mr. Pramoth Singhanue** and **Mr. Thanachat Thanasettagone** have complete qualifications as independent directors according to the announcement and such criteria also has experience and specialized expertise which is extremely beneficial to the Company's business, as well as being able to express opinions and provide various suggestions regarding the Company's operations freely.

In addition, if appointed this time, **Mr. Pramoth Singhanue** will serve as an independent director for 17 (Seventeen) consecutive years (holding the position of member of the Audit Committee and Independent Director of the Company since 4 December 2007). However, the Board of Directors (excluding interested directors) are of the opinion that he has performed his duties in accordance with Section 89/7 of the SEC Act and has all the qualifications of an independent director. Since becoming a director of the Company, he has never been a conflict of interest with the Company and make decisions on various agendas for the highest benefit of the Company and shareholders at all times. In addition, maintaining knowledgeable and capable independent directors with the Company. It will result in the Company receiving benefits and saving costs recruiting new independent directors Therefore, **Mr. Pramoth Singhanue** was nominated to be a member of the Audit Committee and independent directors for another 1 (One) term.

In this regard, the Company has delivered the details of the profiles, educational backgrounds, work experiences together with this notice of which details as per Enclosure 3.

Opinion of the Board:

The Board of Directors (excluding directors with conflicts of interest) has considered and deemed that the 4 (Four) directors who are due to retire by rotation are qualified and adequate with the Company's business. It appropriate to propose to 2024 Annual General Meeting of Shareholders to approve the re-election of the 4 (Four) directors who are due to retire by rotation, namely as follows:

No	List of directors who are required to retire from the office	Position
1.	Mr. Pramoth Singhanue	Member of the Audit Committee Independent Director
2.	Mr. Thanachat Thanasettagone	Member of the Audit Committee Independent Director
3.	Ms. Chonatee Twiltermsup	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)
4.	Dr. Suebpong Atichartakarn	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)

In this regard, it is proposed to appoint directors who must retire from office upon the said term to return to the position for another term has been reviewed by the Nomination and Remuneration Committee at The Nomination and Remuneration Committee meeting No. 1/2024 and received approval from the Board of Directors meeting at the Board of Directors meeting No. 1/2024.

Therefore, after the 2024 Annual General Meeting of Shareholders has resolved to re-elect the retired directors for another term, the Company will have 11 (Eleven) directors as follows:

1. Mr. Bowon Vongsinudom Chairman of the Board of Directors
Independent Director
2. Mr. Suebpong Ketnute Vice Chairman of the Board of Directors
Chairman of the Nomination and Remuneration Committee
President
3. Mr. Annop Julaphan Director
Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)
Chief Operating Officer of the Factory Division
4. Mr. Veerapong Luesakul Director
Vice President
Chairman of the Board Sustainability development Environmental, social, and corporate governance aspects and risk management (ESG&R)
5. Dr. Suebpong Atichartakarn Director
Member of the Board Sustainability development Environmental, social, and corporate governance aspects and risk management (ESG&R)

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|-----|------------------------------|--|
| 6. | Ms.Chonatee Twiltermsup | Director

Member of the Board
Sustainability development
Environmental, social, and
corporate governance aspects
and risk management (ESG&R) |
| 7. | Mr. Sapon Sikkakosol | Director

Member of the Nomination and
Remuneration Committee |
| 8. | Mr.Surachai Sothivorakul | Independent Director,

The Chairman of the Audit
Committee |
| 9. | Mr. Pramoth Singhanue | Independent directors

Member of the Audit Committee |
| 10. | Mr. Thanachat Thanasettagone | Independent directors

Member of the Audit Committee |
| 11. | Mr. Satit Anantasomboon | Independent directors

Member of the Nomination and
Remuneration Committee |

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes. In this regard, this agenda item will cast for each nominated director.

Agenda Item 7 : To consider and approve the remuneration of directors and sub-committees for the year 2024.

Objectives and Rationale:

In order to comply with Section 90 of the PLC Act and Article 23 of the Articles of Association of the Company, they provide that the directors are entitled to receive the remuneration in form of rewards, meeting allowance, bonus or benefits in other forms, of which numbers may either be definitely specified or be determined from time to time or may be effective forever until changed, in accordance with the Articles of Association or by the approval at the shareholders' meeting.

The Company's Board of Directors met at the Board of Directors' meeting. No. 4/2023 Under the process of the determination of the directors' remuneration, the Nomination and Remuneration Committee which was held at the Nomination and Remuneration Committee meeting No. 4/2023 shall consider remuneration in regards to the size of the business, the responsibilities of the directors, and the comparison with the range of remuneration of other listed companies on the Stock Exchange of Thailand which their Market Capitalization are as similar as that of the Company, the remuneration of Directors and Sub-Committees of the Company for the year 2024 within the limit of THB 3,000,000 (Three Million Thai Baht) (which is an increase from 2023 of THB 900,000 (Nine Hundred Thousand Thai Baht)). The details of each committee remuneration of the Board of Directors and Sub-Committees are as follows:

1. Monetary Compensation

1.1 Meeting allowance for each board committee

(Unit: THB)

Board/Committee	2023		2024 (Purposed Year)		Note
	Meeting allowance (Baht per time)	Monthly or annual compensation	Meeting allowance (Baht per time)	Monthly or annual compensation	
1. Board of Directors					The company will pay directors' bonuses in May of the next year.
- Chairman of the Board of Directors	9,000	10,000 Baht per month	9,000	10,000 Baht per month	
- Company Director	6,000	-	6,000		
2. Audit Committee					Independent directors who do not serve as members of the Audit Committee
- Chairman of the Audit Committee	7,000	10,000 Baht per month	7,000	10,000 Baht per month	

Board/Committee	2023		2024 (Purposed Year)		Note
	Meeting allowance (Baht per time)	Monthly or annual compensation	Meeting allowance (Baht per time)	Monthly or annual compensation	
- Audit Committee	6,000	10,000 baht per month	6,000	10,000 Baht per month	will receive a monthly remuneration equal to 10,000 baht per person per month.
3. Nomination and Remuneration Committee					
- Chairman of the Selection Committee	7,000		7,000		
- Nomination Committee	6,000		6,000		
4. Independent directors in the case of those who attend meetings with the risk management working group as advisors.	6,000	10,000 Baht per month	6,000	10,000 Bath per month	

2) Director bonus

2023	2024 (Purposed Year)
At the rate of 2% of the net profit from the Separate Financial Statement including dividends.	Set to not exceed THB 1,000,000 (One Million Thai Baht)

2. Compensation that is any other benefits (Does not include benefits provided to general employees)

2023	2024 (Purposed Year)
None	<p>The Board of Directors' Meeting No. 1/2024 resolved to propose to the 2024 Annual General Meeting of Shareholders to consider approving the issuance and offering of shares (ESOP: Employee Stock Option Program) to directors, executives and employees of the Company and those of its subsidiaries.</p> <p>If approved by the 2024 Annual General Meeting of Shareholders, the Company will issue and offer ESOP shares to all 11 (Eleven) directors of the Company, in an amount not exceeding 6,700,000 (Six Million Seven Hundred Thousand) shares.</p> <p>In this regard, in the allocation of ESOP shares, no director will be allocated ESOP shares in excess of 5 percent (Five) of the total number of ESOP shares offered for sale at this time.</p> <p>Details of the issuance and offering of additional common shares to directors, executives, and employees of the Company and those of its subsidiaries which appears in <u>Enclosure 10</u>.</p>

Opinion of the Board:

The Board of Directors considered and deemed it appropriate to purpose to the 2024 Annual General Meeting of Shareholders via electronic means to consider approval the remuneration of the Board of Directors and sub-committees for the year 2024 within an amount of not exceeding THB 3,000,000 (Three Million Thai Baht). The proposed compensation is appropriate compared to the Company's operating results. The compensation for the Company's Board of

Directors is determined and sub-committees for the year 2024 have been reviewed by the Nomination and Remuneration Committee which was held at the Nomination and Remuneration Committee meeting No. 4/2023 and received approval from the Board of Directors meeting which was held at the Board of Directors' meeting No. 4/2023.

In this regard, delegating the Board of Directors or the person assigned by the Board of Directors is empowered to change the details of directors' remuneration, but it must not exceed the limit of THB 3,000,000 (Three Million Thai Baht) as approved by the shareholder meeting.

Voting Requirements:

The resolution of this agenda item shall be passed by the votes of not less than two-thirds (2/3) of the shareholders attending the Meeting. Those who abstain from voting are counted as the basis for counting votes.

Agenda Item 8 : To consider and approve the appointment of the auditors, and the determination of the audit fee for the year 2024.

Objectives and Rationale:

Section 120 of the PLC Act and Article 36 of the Articles of Association of the Company provide that, at an annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the Company. In appointing an auditor, the former auditor may be re-appointed. In addition, according to the Announcement of the Capital Market Supervisory Board No. Torjor 44/2013 RE: Criteria, conditions and procedures for reporting disclosure of information on the financial position and operating results of the issuing company Clause 23 requires the Company to arrange for an auditor rotation in the event that any auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for 7 (seven) financial years, whether consecutive or not. At the end of at least 5 (five) consecutive fiscal years.

In this regard, The Audit Committee has therefore considered the selection of auditors for the year 2024 and proposed them to the Board of Directors. The Board of Directors agreed to propose to the 2024 Annual General Meeting of Shareholders to consider appointing an auditor from the company. EY Office Limited (“EY”) is the Company's auditor for the year 2024, numbering 3 (Three) persons, namely:

No.	Name of the auditors	Certified Public Accountant No.	The number of years certified financial statements of the Company
1	Miss Suphanee Triyanantakul	4498	2
2	Miss Wathu Khayankarnavee	5423	2
3	Miss Issaraporn Wisutthiyan	7480	2

In the case that these auditors above are unable to perform their duties, EY Office Company Limited shall arrange for other of its auditors to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors. The determination of the audit fee for the year 2024 is in amount of THB 2,010,000 (Two Million Ten Thousand Thai Baht), and there is no non-audit fee. The comparison of the audit fee is set out below:

Audit fee	2023	2024 (Purposed year)
Audit-Fee	1,900,000	2,010,000
Non-Audit Fee	98,361	None

In this regard, all 3 (Three) auditors are not shareholders of the Company, do not have relationship with the Company, do not have any conflict of interest with the Company, the subsidiaries of the Company, the executives, the majority shareholders, or the related person(s) of the aforementioned person(s) and do not provide any advisory service to the Company. Therefore, such auditors are independent to audit and report opinions towards the Company's Financial Statement.

In this regard, the Company has its subsidiaries and all subsidiaries appoint the auditors from EY Office Company Limited to be their auditors as well.

In this regard, the Company's auditors for the year 2024, the Audit Committee has considered and selected auditors based on performance, experience, and readiness of personnel. Having acceptable standards of performance independence and the audit fee

rate proposed by the auditor. And deems it appropriate to propose auditors from EY to be the Company’s auditors which is the same auditing office as the subsidiary company because EY provides a good standard of work, has expertise in auditing, has independence and offer appropriate audit fees and has determined the audit fee of the Company’s and subsidiaries for the year 2024 of THB 2,010,000 (Two Million Ten Thousand Thai Baht) and when including the audit fees of the subsidiaries in the group. The Company will have a total audit fee of THB 3,930,000 (Three Million Nine Hundred Thirty Thousand Thai Baht).

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders’ Meeting to approve of the appointment to consider and approve the appointment of 3 (Three) auditors from EY, namely:

Name of the auditors	Certified Public Accountant Number
1) Miss Suphannee Triyanantakul	4498
2) Miss Wathu Khayankarnavee	5423
3) Miss Issaraporn Wisutthiyan	7480

To be the Company’s auditor for the year 2024 and approve the determination of the Company’s audit fee for the year 2024 in the amount of THB 2,010,000 (Two Million Ten Thousand Thai Baht) and in the event that the auditor is unable to perform his duties and have EY procure another certified public accountant from the office to audit the accounts and express opinions on the company's financial statements on behalf of such auditor and has determined the remuneration for the audit of the company's accounts and subsidiaries for the year 2024 in an amount not exceeding THB 3,930,000 (Three Million Nine Hundred Thirty Thousand Thai Baht).

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 9 : To consider and approve amendments to the Company’s objectives and amending the memorandum of association.

Objectives and Rationale:

Under Section 136 of the PLC Act and Article 35 of the Articles of Association of the Company, they provide that the Company will be able to amend the memorandum of association of the Company when the Company receives approval with a vote of not less than three-quarters (3/4) of the total number of votes of shareholders who attend the meeting and entitled to vote. And in order to be in line with the 5 (Five) years strategic plan and the Company’s long-term investments and future business operations, the Company therefore wishes to amend and add the Company’s objectives and amend the memorandum of association to be consistent with the amendments and additions of the Company’s objectives. By adding 1 (one) new objective. The details are as follows:

“(64) Providing testing services for heat pumps (Heat pump) refers to energy-saving water heaters using the principle of exchanging heat energy from air to water”

And consider amending Clause.3 of the Memorandum of Association to be consistent with increasing the Company’s objectives as follows:

Previously Clause 3. The Company’s objectives had 63 clauses.

Amended to Clause 3. The company’s objectives have 64 clauses.

And in the operations mentioned above propose to assign the Board of Directors and/or persons assigned by the Board of Directors to register the Company’s additional objective and amending the memorandum of association at the Department of Business Development. The Ministry of Commerce has the power to amend and add words to comply with the registrar’s orders.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider approving the amendment of the Company’s objectives and amending the memorandum of association to be in line with the company’s long-term strategy and investment and future business operations and assigned to the Board of Directors and/or persons assigned by the Board of Directors to register the Company’s additional objectives. And amending the memorandum of association at the Department of Business Development, the Ministry of Commerce has the power to amend and add words to comply with the registrar's orders.

Voting Requirements: The resolution on this agenda item shall be approved by votes of not less than three-quarters (3/4) of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 10 : To consider and approve the decrease of the Company’s registered and amending the memorandum of association to be consistent with the decreased of registered capital

Objectives and Rationale: Under Section 136 of the PLC Act and Article 35 of the Articles of Association of the Company, they provide that the Company will be able to increase registered capital upon all the shares have been issued and the shares have been paid in full except for shares that have not yet been fully sold due to being issued to support convertible bonds or warrants to purchase shares.

The Company has unsold/unpaid ordinary shares, remaining from the dividend allocation according to the resolution of the 2022 Annual General Meeting of Shareholders, in the amount of 292 shares (Two Hundred and Ninety-two shares). Therefore, the Company intends to decrease the registered capital of the Company of THB 146 (One Hundred and Forty-six Thai Baht) from its existing registered capital of THB 187,000,000.00 (One Hundred and Eighty-seven Million Thai Baht) to be the new registered capital of THB 186,999,854.00 (One Hundred Eighty Six Million Nine Hundred Ninety-nine Thousand Eight Hundred and Fifty-four Thai Baht) by eliminating the unallocated ordinary shares of 292 shares (Two Hundred and Ninety-two shares), at the par value of THB 0.50 (Fifty Satang), which is the remaining ordinary shares from the allocation of additional ordinary shares to pay stock dividends to shareholders under the resolution of the 2022 annual general meeting of shareholders, with details appearing in the capital increase report form (F53-4) as per Enclosure 9.

In order to be consistent with the above decrease of the registered capital, the Company has to amend Clause 4 of the Company's Memorandum of Association as follows:

“Clause 4. Registered Capital 186,999,854.00 Baht (One Hundred Eighty-six Million Nine Hundred Ninety - nine Thousand Eight Hundred and Fifty-four Thai Baht)

Equivalent to 373,999,708 Shares (Three Hundred Seventy-three Million Nine Hundred Ninety-nine Thousand Seven Hundred and Eight Shares)

Par value 0.50 Baht (Fifty Satang)

Divided into:

Ordinary share 373,999,708 Shares (Three Hundred Seventy-Three Million Nine Hundred Ninety-nine Thousand Seven Hundred and Eight Shares)

Preferred share - Shares (-)"

To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider approving the decrease of the Company's registered capital in the amount of THB 146 (One Hundred and Forty-six Thai Baht) from existing registered capital THB 187,000,000.00 (One Hundred and Eighty-seven Million Thai Baht) to be the new registered capital amount THB 186,999,854.00 (One Hundred Eighty Six Million Nine Hundred Ninety-nine Thousand Eight Hundred and Fifty-four Thai Baht) by eliminating the unallocated ordinary shares of 292 shares (Two hundred and Ninety-two shares), at the par value of THB 0.50 (Fifty Satang), which are ordinary shares remaining from the allocation of additional ordinary shares to pay stock dividends to shareholders under the resolution of the 2022 Annual General Meeting of . To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the

amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than three-quarters (3/4) of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 11 : To consider and approve the increase of the Company's registered and amending the memorandum of association to be consistent with the increased of registered capital.

Objectives and Rationale:

The Company wishes to increase of the Company's registered capital in amount of THB 16,829,494.00 (Sixteen Million Eight Hundred Twenty-nine Thousand Four Hundred and Ninety-four Thai Baht) from the existing registered capital of THB 186,999,854.00 (One Hundred Eighty-six Million Nine Hundred Ninety-nine Thousand Eight Hundred and Fifty-four Thai Baht) to be the new registered capital of THB 203,829,348 (Two Hundred Three Million Eight Hundred Twenty-nine Thousand Three Hundred and Forty-eight Thai Baht) by issuing the newly-issued ordinary shares of 33,658,988 shares (Thirty Three Million Six Hundred Fifty-eight Thousand Nine Hundred and Eighty-eight Shares), at the par value of THB 0.50 (Fifty Satang) , to be underlying the dividend payment for the year 2024 to be distributed in the form of dividend stock in the amount of 14,959,988 shares (Fourteen Million Nine Hundred Fifty-nine Thousand Nine Hundred and Eighty-eight Shares) according to agenda 5 and to be allocated to directors, executives, and employees of the Company and those of its subsidiaries under the Employee Stock Option Program (ESOP) in the amount of 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand Shares) according to agenda 12 and agenda 13.

The details are shown in the Capital Increase Report Form (F.53-4) as per Enclosure 9.

In this regard, in order to be consistent with the above increase in registered capital, the Company has to amend Clause 4 of the Company's Memorandum of Association as follows:

“Clause 4.	Registered Capital	203,829,348.00 Baht	(Two Hundred Three Million Eight Hundred Twenty-nine Thousand Three Hundred and Forty-eight Thai Baht)
	Equivalent to	407,658,696 Shares	(Four Hundred Seven Million Six Hundred Fifty-eight Thousand Six Hundred and Ninety-six Shares)
	Par value	0.50 Baht	(Fifty Satang)
	Consisting of:		
	Ordinary share	407,658,696 Shares	(Four Hundred Seven Million Six Hundred Fifty-eight Thousand Six Hundred and Ninety-six Shares)
	Preferred share	- Shares	(-)”

To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider approve the increase of the Company's registered capital in amount of THB 16,829,494.00 (Sixteen Million Eight Hundred Twenty-nine Thousand Four Hundred and Ninety-four Thai Baht) from the existing

registered capital of THB 186,999,854.00 (One Hundred Eighty-six Million Nine Hundred and Ninety-nine Thousand Eight Hundred and Fifty-four Thai Baht) to be the new registered capital of THB 203,829,348 (Two Hundred Three Million Eight Hundred Twenty-nine Thousand Three Hundred and Forty-eight Thai Baht) by issuing the newly-issued ordinary shares of 33,658,988 shares (Thirty-three Million Six Hundred Fifty-eight Thousand Nine Hundred and Eighty-eight Shares), at the par value of THB 0.50 (Fifty Satang), and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital. To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than three-quarters (3/4) of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 12 : To consider and approve the allocation of newly issued ordinary shares to support the dividend payment and to support the offering to directors, executives and employees of the Company and those of its subsidiaries (ESOP)

Objectives and Rationale:

According to Agenda item 11, which was proposed to the 2024 Annual General Meeting of Shareholders to consider and approve the increase of the registered capital of the Company and the amendment of the Memorandum of Association to be in line with the increase of the registered capital of the Company in the amount of THB 16,829,494.00 (Sixteen Million Eight Hundred Twenty-nine Thousand Four Hundred and Ninety-four Thai Baht) from the existing registered capital of THB 186,999,854.00 (One Hundred and Eighty-Six Million Nine Hundred Ninety-nine Thousand Eight Hundred and Fifty-four Thai Baht) to the new registered capital of THB 203,829,348 (Two Hundred Three Million Eight Hundred Twenty-nine Thousand Three Hundred and Forty-eight Thai Baht) by issuance of 33,659,988 newly issued ordinary shares (Thirty-three Million Six Hundred Fifty-nine Thousand Nine Hundred and Eighty-eight), at the par value of THB 0.50 (Fifty Satang). Therefore, the Company intends to allocate newly issued ordinary shares in the amount of 33,659,988 shares (Thirty-Three Million Six Hundred Fifty-nine Thousand Nine Hundred and Eighty-eight Shares) as detailed below.

- 1) The allocation of the newly issued ordinary shares in the amount of 14,959,988 shares (Fourteen Million Nine Hundred Fifty-nine Thousand Nine Hundred and Eighty-eight Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the stock dividends payment. The Company shall allocate dividend shares at the rate of 25 (Twenty-Five) original shares per 1 (One) dividend share, calculated as dividend payment at the rate of THB 0.02 (Zero point zero two Thai Baht) per share.

In this regard, the Company has set the Record Date on Wednesday, 8 May 2024 and the dividend payment to shareholders on Monday, 27 May 2024. However, the dividend payment must be approved by the 2024 Annual General Meeting of Shareholders.

- 2) The allocation of the newly issued ordinary shares in the amount of 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the offering to directors, executives, and employees of the Company and those of its subsidiaries (ESOP).

The Board of Directors proposes to assign the Chairman or a person authorized by the Board of Directors to authorize the 2024 Annual General Meeting of Shareholders to take any action necessary to issue and offer shares for sale to directors, executives and employees of the Company and those of its subsidiaries (ESOP), including but not limited to processes as follows:

- 1) To consider determining the list of executives and employees who are entitled to receive ESOP shares and the number of ESOP shares that such executives and employees will receive.
- 2) To change, increase or decrease the number of ESOP shares of executives, employees that have already been allocated.

The details of the allocation of newly issued ordinary shares appear in accordance with the Capital Increase Report Form (F 53-4) and the Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of Peerapat Technology Public Company Limited and those of its subsidiaries (ESOP) Enclosure 9 and 10, respectively.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the allocation of 33,658,988 newly issued ordinary shares (Thirty-three Million Six Hundred Fifty-eight Thousand Nine Hundred and Eighty-eight) with details of the allocation of newly issued ordinary shares as follows:

1) The allocation of the newly issued ordinary shares in the amount of 14,959,988 shares (Fourteen Million Nine Hundred Fifty-nine Thousand Nine Hundred and Eighty-eight Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the stock dividends payment. The Company shall allocate dividend shares at the rate of 25 (Twenty-five) original shares per 1 (One) dividend share, calculated as dividend payment at the rate of THB 0.02 (Zero Point Zero Two Thai Baht) per share.

2) The allocation of the newly issued ordinary shares in the amount of 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand shares), at the par value of THB 0.50 (Fifty Satang) per share, to reserve for the offering to directors, executives, and employees of the Company and those of its subsidiaries (ESOP). The Board of Directors proposes to assign the Chairman or a person authorized by the Board of Directors to authorize the 2024 Annual General Meeting of Shareholders to take any action necessary to issue and offer shares for sale to directors, executives and employees of the Company and those of its subsidiaries (ESOP), including but not limited to processes as follows:

1. To consider determining the list of executives and employees who are entitled to receive ESOP shares and the number of ESOP shares that each of such executives and employees will receive.
2. To change, increase or decrease the number of ESOP shares of each of executives, employees that have already been allocated.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes.

Agenda Item 13 : To consider and approve the issuance and offering of shares (ESOP: Employee Stock Option Program) to directors, executives and employees of the company and those of its subsidiaries

Objectives and Rationale: To reward the contributions and performance of the Company's directors, executives, employees and those of its subsidiaries who have shown exceptional dedication towards advancing the Company's interests and enhancing shareholder value. To serve as an incentive for retaining executives and employees who have highly skilled and irreplaceable personnel, thereby encouraging them to continue their association with the Company over the long term to achieve strategic business objectives. To maintain personnel with knowledge and ability to continue working with the Company over the long term. To align employees' interests more closely with those of the shareholders by offering them a stake in the Company, fostering a shared commitment to the Company's success and prosperity. The Company intends to issue and offer the newly issued ordinary shares of the Company (ESOP: Employee Stock Option Program) which will be allocated to directors, executives, and employees of the Company and those of its subsidiaries (ESOP: Employee Stock Option Program) (“**PRAPAT ESOP SCHEME**”), not exceeding 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand Shares), at the par value of THB 0.50 (Fifty Satang), which represents 5 (five) percent of the total number of shares sold of the Company. The Company considers that the issuance and offering of shares under the PRAPAT ESOP SCHEME is appropriate. The details are as follows:

Name of securities : The ordinary shares of Peerapat Technology Public Company Limited issued to the directors, executives, and employees of the Company and those of its subsidiaries ("**ESOP shares**")

Type : Newly-issued ordinary share

Number of ESOP : Not exceeding 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand Shares), at the par value of THB 0.50 (Fifty Satang), which represents approximately 5.00 (Five point Zero Zero) percent of the 373,999,708 shares (Three Hundred Seventy-three Million Nine Hundred Ninety-nine Thousand Seven Hundred and Eight shares), which is the total number of paid-up shares of the Company as the date that the Company has

been granted the approval by the 2024 Annual General Meeting of Shareholders to approve PRAPAT ESOP SCHEME.

Issuance date : The date to be determined by the President of the Company or the person delegated by the Board of Directors. Upon the fact that after the Company has been approved by 2024 Annual General Meeting of Shareholders to issue and offer ESOP shares according to the PRAPAT ESOP SCHEME.

Offering method : This issuance of ESOP shares will be offered to the directors, executives, and employees of the Company and those of its subsidiaries. The President of the Company or the person delegated by the Board of Directors will be authorized to consider and determine other details and conditions in relation to the issuance and offering of the ESOP shares under the criteria, conditions, and methods to be specified and approved by the shareholders' meeting.

Offering price per share : The offering price of ESOP shares under the PRAPAT ESOP SCHEME will be determined by the President of the Company or the person delegated by the Board of Directors.

The offering price of such ESOP shares can be discounted but must not exceed 10 (Ten) percent of the market price as specified in the Notification of the Capital Market Supervisory Board regarding the calculation of the securities offering price and determination of the market price for consideration of the offering of the newly- issued shares.

“Market price” means the weighted average price of shares on the SET over the past 15 (Fifteen) consecutive business days before the date the ESOP shares are issued and offered for sale.

“The date of setting the offering price” means the date on which the President of the company or the person delegated by the Board of Directors set to be the date of issuance and offering of ESOP shares under the PRAPAT ESOP SCHEME. The subscription date of ESOP will be announced within 2 (Two) business days before the day that offers ESOP shares. The offering period will be 5 (Five) business days.

Offering period : The Company shall issue and offer of ESOP shares within 1 (One) year from the date that the Meeting of the Shareholders of the Company resolved to approve the issuance and offering of the ESOP shares. The Company will offer ESOP shares at one time.

R i g h t s a n d benefits other than those normally attached to the ordinary shares : -None-

Secondary market of the ESOP shares : The Company will list the issued ESOP shares as the securities on the MAI Stock Market. (“MAI”) or the Stock Exchange that common shares of the Company are listing in that time.

To consider and approve the issuance and offering of shares (ESOP: Employee Stock Option Program) to the directors, executives, and employees of the company and those of its subsidiaries offer to delegate the President of the Company or the person delegated by the Board of Directors assigned by the 2024 Annual General Meeting of Shareholders to have the authority to take any actions necessary to issue and offer ESOP shares in accordance with the PRAPAT ESOP SCHEME, including but not limited to the following actions:

- 1) To consider determining the names of executives, employees and those of its subsidiaries who are entitled to be allocated ESOP shares and the number of ESOP shares that each such executive and employee will receive.
- 2) To change, increase or decrease the number of ESOP shares of executives, employees and those of its subsidiaries that have already been allocated.

In this regard, in the allocation of ESOP shares by Clause (1) or the change in amount of ESOP shares by Clause (2), no director, executive, employee and those of its subsidiaries will be allocated ESOP shares in excess of 5 (Five) percent of the total number of ESOP shares offered for sale.

The details of the allocation of the newly issued ordinary share for directors, executives and employees of the Company and those of its subsidiaries (ESOP: Employee Stock Option Program) are shown in the Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of Peerapat Technology Public Company Limited and its subsidiaries, as per Enclosure 10.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the issuance and offering of the newly issued ordinary share for directors, executives, and employees of the Company and those of its subsidiaries PRAPAT ESOP SCHEME of not exceeding 18,699,000 shares (Eighteen Million Six Hundred and Ninety-nine Thousand Shares), at par value of THB 0.50 (Fifty Satang), equivalent to 5 (Five) percent of the paid-up share of the Company.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than three-quarters (3/4) of the total number of votes of the shareholders attending the Meeting and entitled to vote, and there must not be shareholders holding shares totaling more than 10 percent (Ten Percent) of the total number of votes of shareholders who attended the meeting and voted against the offering of securities.

Agenda Item 14 : Other matters (if any)

Objectives and Rationale: Section 105 of the PLC Act provides that shareholders whose shares total not less than 1/3 (One-third) of the total number of shares sold may request the meeting to consider matters other than those specified in the meeting notice.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to have other agenda items for shareholders to propose agenda items, ask for information and/or give advice to the Board of Directors and management for further implementation. However, for transparency and to provide equal rights to shareholders. The Company asks for shareholders' cooperation in not proposing additional agendas for consideration on the shareholder meeting day.

Voting Requirements: The resolution on this agenda item is no voting on this agenda except in the case of shareholders proposing an agenda that must be considered for voting. Then continue to comply with relevant laws.

Please be informed accordingly and invite all shareholders to participate in the meeting at date and time specify above).In case that the shareholders wish to attend the E-Meeting, the Company requires the shareholders or proxies to send the proxies form as set out in Enclosure 8, together with the document for the appointment of proxies as Enclosure 5 and the registration form for attending the shareholders 'meeting through electronic media (E-AGM) as Enclosure 6, to the Company within 17 April, 2024 as follows:

1. via Email: nujarin@peerapat.com
2. via Postal: Please send the documents to Company Secretary Office, Peerapat Technology Public Company Limited, No. 406 Ratchadaphisek Road, Samsen Nok Subdistrict, Huai Khwang District, Bangkok 10310

In the event that a shareholder is unable to attend the meeting in person and wishes to appoint a proxy to attend the meeting and cast votes on his or her behalf, please execute either Proxy Form A or Form B, and for the foreign shareholders who have appointed a custodian, please execute Proxy Form C, only. In the event that a shareholder is unable to attend the meeting and wishes to appoint one of the Company's independent directors as his or her proxy to attend the meeting and cast votes on his or her behalf, the shareholder can execute Proxy Form B, and select one of the Company's independent directors, whose names and profiles are set out in Enclosure 4, to attend the meeting and cast votes on his or her behalf.

The shareholders are advised to study the Guidelines for attending the Shareholders' Meeting through electronic media (E-AGM) and appointment of proxy, and the documentation and evidence required to be presented on the date of the meeting, as set out in Enclosure 5. The Company will conduct the meeting in accordance with Articles of Association of the Company concerning the Shareholders' Meeting of which details of the Articles of Association are set out in Enclosure 7.

Sincerely yours,

Peerapat Technology Public Company Limited



(Mr. Bowon Vongsinudom)

Chairman of the Board of Directors